

Corporate Finance and Equity Valuation, 7,5 HE credits

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Established: 2021-06-02

Established by: School of Business, Economics and IT

Applies from: H21

Learning outcomes

After completing the course, the student is expected to:

- acquire the theoretical and practical knowledge required to understand the informative picture of the equity asset world
- have the knowledge and understanding of how an analyst approaches the equity valuation process
- have the ability to explore different valuation models to determine which models are most appropriate for certain companies and circumstances.

Specifically, after completed course the student is expected to have knowledge of and ability to analyze:

- equity securities
- industry and company analysis
- concepts and basic tools of equity valuation
- applications and processes of equity valuation
- discounted dividend valuation
- free cash flow valuation
- market-based valuation: price and enterprise value multiples
- residual income valuation
- private company valuation.

Entry requirements

Bachelor's degree of 180 HE credits with 90 HE credits in the major subject field of Economics with at least 7,5 HE credits in Finance at intermediate level and 7.5 HE credits in Econometrics or Statistics, or equivalent.

Alternatively, a bachelor's degree of 180 HE credits with 90 HE credits in the major subject field of Business Administration, with at least 7,5 HE credits in Micro economics and 7.5 HE credits in Macro economics and at least 7,5 HE credits in Finance at intermediate level and 7.5 HE credits in Econometrics or Statistics, or the equivalent.

Verified knowledge of English corresponding to the course English B/English 6 in the Swedish Upper Secondary School or equivalent.

The forms of assessment of student performance

Written individual exam.

Detailed instructions, grading criteria, and the schedule for all assessment elements for regular examination and re-examination will be presented in the course description at the course introduction.

Course contents

The course combines theory and practice to show a truthful, informative picture of the equity asset world. The course supplements students in the third step in the three-level CFA certification program by integrating both accounting and finance concepts. The course covers a wide range of topics, including how an analyst approaches the equity valuation process, the basic DDM, the derivation of the required rate of return within the context of Markowitz and Sharpe's modern portfolio theory.

Other regulations

Course grading: F/Fx/E/D/C/B/A - Insufficient, Insufficient- more work required before the credit can be awarded, Sufficient, Satisfactory, Good, Very Good, Excellent

Course language: The teaching is conducted in English.

General rules pertaining to examination at University West are available at www.hv.se.

If the student has a decision/recommendation on special support due to disability, the examiner has the right to examine the student in a customized examination form.

Cycle

Second cycle

Progressive specialization

A1N - second cycle, has only first-cycle course/s as entry requirements

Main field of study

Economics