

## **International Economics, 7,5 HE credits**

*Internationell ekonomi, 7,5 hp*

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Established: 2023-06-01

Established by: School of Business, Economics and IT

Applies from: H23

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### **Learning outcomes**

After the completed course, the student shall be able to:

#### *Knowledge and understanding*

- describe key theories related to international trade, their assumptions, strengths and weaknesses
- explain the impact of free trade on various economic groups: consumers, resource suppliers, exporters, importers and the state
- identify externalities related to international trade
- characterize different ways how countries try to protect domestic market from import or stimulate export
- discuss the impact of international trade on national balance of payments
- explain motivations for establishing multinational enterprises, capital and labour migration
- discuss key factors that determine foreign exchange rates and governmental policies towards foreign exchange
- describe the role of multinational agreements on international trade and the role of WTO

#### *Skills and abilities*

- retrieve information about international trade from publicly available sources
- analyse the impact of a decision on opening economy to foreign trade using graphs and perform respective calculations
- analyse the impact of a decision on imposing tariffs, other barriers or policies related to trade using graphs and perform respective calculations

#### *Judgment and approach*

- assess soundness of proposed foreign trade policies for sustainable growth
- discuss consequences of foreign trade policies for well-being of various economic groups.

### **Entry requirements**

General entry requirements

**You also need:** Mathematics 3b or Mathematics 3c, Social Studies 1b or Social Studies 1a1 +1a2

### **The forms of assessment of student performance**

Individual written exam.

### **Course contents**

The course starts with an overview of international trade theories including the distribution of international resources. It discusses the effect of free international trade and specialization on the price level, the availability of economic resources, industrialization, and income distribution across different market forms. Next, the course describes the link between free international trade and economic well-being. It also examines the impact of trade policies including quantitative restrictions such as tariff and other types of restrictions on trade and development. Next, the course outlines the experience of developing countries with international trade theories, the economic and political issues in Europe as well the effect of the European economic integration on stabilization policy. Finally, the course highlights the international Monetary System, the optimal currency area as well as international resource movements. Diagrams are often used to present the different theories and models.

### **Other regulations**

Course grading: F/Fx/E/D/C/B/A - Insufficient, Insufficient- more work required before the credit can be awarded, Sufficient, Satisfactory, Good, Very Good, Excellent

Course language: The teaching is conducted in English.

General rules pertaining to examination at University West are available at [www.hv.se](http://www.hv.se).

If the student has a decision/recommendation on special support due to disability, the examiner has the right to examine the student in a customized examination form.

### **Course Overlap**

INE200

### **Cycle**

First cycle

### **Progressive specialization**

G1N - first cycle, has only upper-secondary level entry requirements

### **Main field of study**

Economics



## COURSE SYLLABUS

Course code: **INE100**