

Macro Economics, 7,5 HE credits

Makroekonomi, 7,5 hp

Established: 2018-03-08

Established by: School of Business, Economics and IT

Applies from: H18

Learning outcomes

After completing the course the student is expected to:

- have essential knowledge in macroeconomic theory
- have the ability to apply this theory by formulating and solving macroeconomic problems
- have a sufficient analytical capability and critical analysis of economic relations and developments
- have an overview of the Swedish economy
- being able to acquire intermediate courses in macroeconomics, on the basis of adequate knowledge and skills in the subject.

Specifically, after completed course the student is expected to have knowledge of and ability to analyse:

- determination of Gross Domestic Product (GDP), Balance of Payments, and internal balance.
- causes of unemployment, inflation, and economic growth as well as business cycle.
- monetary and fiscal policy as well as the market for loanable funds.
- the most important theories in macroeconomics.

The course uses graphics, mathematical and statistical tools such as equation, elementary algebra and function analysis.

Entry requirements

General entry requirements

You also need: Mathematics 3b alternatively 3c, Civics 1b alternatively 1a1+1a2.

or

Mathematics C, Civics A.

(Field-specific entry requirements 4 / A4)

The forms of assessment of student performance

The course is examined in form of written examinations

Course contents

The course contains the following major moments:

- the Science of macroeconomics: data & models
- the determination of National income
- unemployment and inflation
- macroeconomic theories, The Classical model, The Keynesian model and the New Classical approach
- the Keynesian analysis of business cycle
- monetary and fiscal policy
- long-term economic growth
- the Swedish Economy

Other regulations

Course grading: F/Fx/E/D/C/B/A - Insufficient, Insufficient- more work required before the credit can be awarded, Sufficient, Satisfactory, Good, Very Good, Excellent

Course language: The teaching is conducted in English.

General rules pertaining to examination at University West are available at www.hv.se.

If the student has a decision/recommendation on special support due to disability, the examiner has the right to examine the student in a customized examination form.

Course Overlap

Read about course overlap in the Swedish version of this course syllabus.

Cycle

First cycle

Progressive specialization

G1N - first cycle, has only upper-secondary level entry requirements

Main field of study

Economics