### **COURSE SYLLABUS**



Course code: MAE102

### Macro Economics, 7,5 HE credits

Makroekonomi, 7,5 hp

Established: 2023-06-07

Established by: School of Business, Economics and IT

Applies from: V24

## Learning outcomes

On completion of the course the student will be able to:

### Knowledge and understanding

- discuss basic macroeconomic theories
- compare macro economic policies in various countries

#### Skills and abilities

- apply basic macroeconomic theory to solve real world problems
- analyse economic policies and development trends

## Judgment and approach

- assess the consequences of monetary and fiscal policy measures on the economy
- assess how macroeconomic factors affect the size of the national product, balance of payments, internal balance, business cycles, and long-term economic growth, which is the base for sustainability.

### Entry requirements

General entry requirements

**You also need**: English 6, Mathematics 2a or Mathematics 2b or Mathematics 2c, Social Studies 1b or Social Studies 1a1 +1a2

### The forms of assessment of student performance

The course is examined in form of a written individual in-class exam.

### Course contents

The course develops understanding of key macroeconomic concepts and measures. It also introduces basic macroeconomic approaches and models (Classical, Keynesian and Neoclassical), their underlying assumptions and shortcomings. Moreover, an analysis of how political decisions, with particular focus on monetary and fiscal policy, impact unemployment, inflation and growth is conducted. Students also learn to analyze differences between countries in the macroeconomic choices, they make. This can be e.g. money supply,

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currency exchange regimes, taxation, governmental spending and borrowing.

### Other regulations

Course grading: F/Fx/E/D/C/B/A - Insufficient, Insufficient- more work required before the credit can be awarded, Sufficient, Satisfactory, Good, Very Good, Excellent Course language: The teaching is conducted in English.

General rules pertaining to examination at University West are available at www.hv.se.

If the student has a decision/recommendation on special support due to disability, the examiner has the right to examine the student in a customized examination form.

## Course Overlap

Read about course overlap in the Swedish version of this course syllabus.

### Cycle

First cycle

# Progressive specialization

G1N - first cycle, has only upper-secondary level entry requirements

# Main field of study

**Economics**