

## **Macro Theory, 7,5 HE credits**

*Makroteori, 7,5 hp*

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Established: 2018-03-08

Established by: School of Business, Economics and IT

Applies from: H18

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### **Learning outcomes**

After completing the course the student is expected to:

- have a deeper knowledge of the most prominent macroeconomic theories
- have the ability to quantitatively apply these theories to real world macroeconomic problems

Specifically, after completed course the student is expected to have knowledge of and ability to analyse:

- the interaction between financial sector and the real sector and how fiscal and monetary policy influence both sectors over different time horizons
- the efficacy and limitations of fiscal and monetary policies in short & in long run

### **Entry requirements**

Economics Basic Level, 22,5 HE credits

### **The forms of assessment of student performance**

Examination is by individual written assignment and a written exam.

### **Course contents**

The course contains the following major moments:

- the determination of National income in an open economy
- the economy in the long run and the Classical model
- the economy in the short run; business cycle theory
- economic growth
- macroeconomic policy debates and stabilization policy
- aggregate supply and aggregate demand as well as microeconomics foundation behind macroeconomics

To measure the links between the involved variables as accurate as possible, quantitative tools such as equations, elementary algebra, functions as well regression analysis are used in this course. The course involves laboratory moments.

### **Other regulations**

Course grading: F/Fx/E/D/C/B/A - Insufficient, Insufficient- more work required before the credit can be awarded, Sufficient, Satisfactory, Good, Very Good, Excellent

Course language: The teaching is conducted in English.

General rules pertaining to examination at University West are available at [www.hv.se](http://www.hv.se).

If the student has a decision/recommendation on special support due to disability, the examiner has the right to examine the student in a customized examination form.

### **Cycle**

First cycle

### **Progressive specialization**

G1F - first cycle, has less than 60 credits in first-cycle course/s as entry requirements

### **Main field of study**

Economics